

SBS Consulting Assists Foreigners Gain Permanent Residence in Singapore



Singapore ranks No. 1 in the ease of doing business. This city-state has attracted a large number of talented entrepreneurs, professionals, and investors. After establishing themselves or their businesses, the next logical step for these die-hard professionals is to seek the permanent resident status of Singapore. SBS Consulting helps its clients in this task.

SBS Consulting is one of the highly appreciated providers of [Singapore company registration](#) services. The firm also delivers its efficient immigration and visa related services to foreigners. SBS assists investors in being the permanent residents of Singapore through a scheme known as Global Investor Program (GIP).

SBS Consulting renders its expert assistance to the foreigners in completing the application procedure for the Permanent Residence (PR) status in Singapore. Because of the increased number of applications, the competition is tough. However, there are three schemes, including the Global Investor Program, available to the interested individuals.

Under the GIP, the investors have two options open to them, in their bid to acquire their PR status: Invest at least S\$2.5 million in a new or existing Singapore business, or, invest S\$2.5 million in a GIP approved fund.

The foreign professionals can forward their application to take the benefit of the Professionals/Technical Personnel and Skilled (PTS) Worker scheme. However, it is

required that they must already be working in Singapore for at least six months. The scheme is useful for the EntrePass and Employee Pass holders.

Under the Foreign Artistic Talent Scheme, skilled and internationally known foreign artists are eligible to apply for the Singaporean permanent residence. Their chances of acquiring it improve if it is felt that they will be a great addition to the Singaporean culture.

Acquiring the Blue Card, the identity document signifying the PR status, is very important for the individuals interested in settling in Singapore. If they succeed in the task, it also grants the PR status to their spouse and their unmarried children under the 21 years of age.

Their children have priority access to the Singapore's public education system. However, it is mandated that each male Singapore citizen and permanent resident, above 18 years of age, must invest two years in the National Service.

The permanent residents of Singapore can buy property in Singapore. Their status allows them access to various types of loans like housing loan.

The permanent residents can travel in and out of the country without the hassle of visa. Their employers must contribute to their monthly pension scheme. Most importantly, they do not have to get a work visa after each job change. All these factors assist the permanent residents in putting their roots more firmly in the Singapore soil.

Currently, Singapore is home to more than 5.3 million permanent residents. Most of these individuals are self-motivated, skilled, and experienced professionals. They bring diversity to the Singapore's social culture. Their contribution to the Singapore economy is immense. In return, they benefit from the lower Singapore tax rates, challenging work environment, stable political environment, safe and crime-free living environment, and state-of-the-art infrastructure, which are few of the unique selling points of Singapore.

About SBS Consulting:

SBS Consulting, incorporated in 2010, is trusted a provider of [business incorporation Singapore](#) services. The firm has also known for its quality corporate services like bookkeeping, accounting, auditing, taxation, and GST, ECI and XBRL filing. The start-up, small and medium enterprises and multinationals in Singapore depend on it for their statutory compliance.

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